



PRESS RELEASE

The 9th General Meeting of Shareholders of Phnom Penh Water Supply Authority

Phnom Penh Water Supply Authority (PPWSA) is pleased to announce to all the investors and the public that the 9th General Meeting of Shareholders (GMS) was held online via ZOOM on 21 May 2021 as scheduled. The GMS was chaired by **H.E. OUM Sotha**, Chairman of PPWSA's Board of Directors, and attended by 118 shareholders representing 75,268,877 shares or 86.54% of total ordinary shares, including H.E. CHOU Vannak, Director General of Real Estate Business and Pawnshop Regulator, the proxy of the Ministry of Economy and Finance.

Due to the planned agendas, this GMS was successfully delivered with the following results:

1) Report on Business Performance in 2020

- Volume of treated water : 224,773,971 m³
- New connections : 17,712
- Total revenues : KHR 324,367,856,000
- Net income : KHR 88,351,845,000
- Basic earnings per share : KHR 1,015.85

2) Business Plan 2021

- Volume of treated water : 227,960,358 m³
- New connections : 27,006
- Estimated revenues : KHR 347,441,665,000
- Estimated expenses : KHR 217,763,535,000
- Estimated profit : KHR 103,742,504,000

3) Voting on 2 following subjects:

a) Approval on Dividend Distribution to Shareholders for Fiscal Year 2020

The voting was attended by 114 shareholders of the 118 present shareholders, representing 99.99%.

The GMS resolved to distribute the aggregate cash dividends of KHR 22,786,968,444 to the shareholders who were listed in the shareholder register on the record date set for 21 April 2021, based on the majority favor votes of 75,262,692 or 99.99% of the total shares held by the shareholders present at the GMS while there were no opposing and abstain votes. The amount will be distributed to the shareholders with KHR 262 dividend per share, starting from 01 June 2021 to 07 June 2021.

b) Approval on Remuneration for the Board of Directors in 2021

The voting was attended by 114 shareholders of the 118 present shareholders, representing 99.99%.

The GMS resolved the aggregate remuneration of KHR 1,007,254,000 for 7 members of the Board of Directors and one state controller in 2021, based on the majority favor votes of 75,245,188 or 99.98% of the total shares held by the shareholders present at the GMS, compared to the opposing votes of 11,300 or 0.02%, and the abstain votes of 6,204 or 0.01%.

The GMS highly appreciated the great efforts of PPWSA staff at all levels and all relevant sectors for their contribution to bringing in new significant achievements, that sustained and stimulated PPWSA's working activities to meet the requirements of water production and supply to the population, and of commercial operations and services as well as social livings in Phnom Penh. The GMS also supported the priority projects for the expansion of water production facilities of PPWSA, as presented in the GMS, and indicated the strategic goal to fully achieve the Urban Water Supply Policy in 2025, and Phnom Penh Water Supply Goal in 2030.

Phnom Penh, 21 May 2021

PHNOM PENH WATER SUPPLY AUTHORITY 



UNOFFICIAL TRANSLATION